

**OFFICERS, DIRECTORS, AND MEMBERS**  
**(As of December 23, 2010)**

| <b>ABCLD Income, LLC</b>                |   |
|---|---|
| <b>Ronald F. Akin</b>                   | President, Manager                            |
| <b>F. Terry Shumate</b>                 | Vice President, Manager, Secretary, Treasurer |
| <b>Craig E. Landess</b>                 | Vice President                                |
| <b>Richard D. Morgan</b>                | Vice President                                |
| <b>ABC Land &amp; Development, Inc.</b> | Member  |

| <b>ABCLD Properties, LLC</b>            |   |
|---|---|
| <b>Ronald F. Akin</b>                   | President, Manager                            |
| <b>F. Terry Shumate</b>                 | Vice President, Manager, Secretary, Treasurer |
| <b>Craig E. Landess</b>                 | Vice President                                |
| <b>Richard D. Morgan</b>                | Vice President                                |
| <b>ABC Land &amp; Development, Inc.</b> | Member  |

| <b>American Realty Trust, Inc.</b> |   |
|------------------------------------|---|
| <b>Daniel J. Moos</b>              | President, Director, Secretary, Treasurer |
| <b>Steven A. Shelley</b>           | Vice President                            |
| <b>Bradley J. Kyles</b>            | Vice President-Residential Management     |
| <b>Henry A. Butler</b>             | Assistant Secretary                       |
| <b>Louis J. Corna</b>              | Assistant Secretary                       |
| <b>Alfred Crozier</b>              | Assistant Secretary                       |
| <b>RL S. Lemke</b>                 | Assistant Secretary                       |
| <b>Pamela M. Arsenault</b>         | Assistant Secretary                       |
| <b>Melissa G. James</b>            | Assistant Secretary                       |
| <b>Melody A. Wofford</b>           | Assistant Secretary                       |

| <b>ART Collection, Inc.</b> |                                     |
|-----------------------------|-------------------------------------|
| <b>Daniel J. Moos</b>       | President, Director                 |
| <b>Gene S. Bertcher</b>     | Vice President, Director, Treasurer |
| <b>Alfred Crozier</b>       | Vice President                      |
| <b>RL S. Lemke</b>          | Vice President                      |
| <b>A. Cal Rossi, Jr.</b>    | Vice President                      |
| <b>Steven A. Shelley</b>    | Vice President                      |

|                            |                     |
|----------------------------|---------------------|
| <b>Louis J. Corna</b>      | Secretary           |
| <b>Pamela M. Arsenault</b> | Assistant Secretary |
| <b>Melissa G. James</b>    | Assistant Secretary |
| <b>Melody A. Wofford</b>   | Assistant Secretary |

|                                     |                 |
|-------------------------------------|-----------------|
| <b>ART Palm Limited Partnership</b> |                 |
| <b>ART Palm, Inc.</b>               | General Partner |
| <b>American Realty Trust, Inc.</b>  | Limited Partner |
| <b>Franconia Investments, LLC</b>   | Limited Partner |
| <b>One Realco Corporation</b>       | Limited Partner |

|                                     |                                    |
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| <b>ART Palm, LLC</b>                |                                    |
| <b>Daniel J. Moos</b>               | President, Manager                 |
| <b>Gene S. Bertcher</b>             | Vice President, Manager, Treasurer |
| <b>Louis J. Corna</b>               | Vice President, Secretary          |
| <b>Steven A. Shelley</b>            | Vice President                     |
| <b>Pamela M. Arsenault</b>          | Assistant Secretary                |
| <b>Melissa G. James</b>             | Assistant Secretary                |
| <b>Melody A. Wofford</b>            | Assistant Secretary                |
| <b>ART Palm Limited Partnership</b> | Member                             |

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| <b>Continental Mortgage and Equity Investors, Inc.</b> |                                     |
| <b>Daniel J. Moos</b>                                  | President, Director                 |
| <b>Gene S. Bertcher</b>                                | Vice President, Director, Treasurer |
| <b>James D. Cannon</b>                                 | Vice President                      |
| <b>Bradley J. Kyles</b>                                | Vice President                      |
| <b>Louis J. Corna</b>                                  | Vice President, Secretary, Counsel  |
| <b>Steven A. Shelley</b>                               | Vice President                      |
| <b>Pamela M. Arsenault</b>                             | Assistant Secretary                 |
| <b>Melissa G. James</b>                                | Assistant Secretary                 |
| <b>Melody A. Wofford</b>                               | Assistant Secretary                 |

|                                  |                                     |
|----------------------------------|-------------------------------------|
| <b>Continental Poydras Corp.</b> |                                     |
| <b>Daniel J. Moos</b>            | President, Director                 |
| <b>Gene S. Bertcher</b>          | Vice President, Director, Treasurer |
| <b>Steven A. Shelley</b>         | Vice President                      |
| <b>Louis J. Corna</b>            | Secretary                           |
| <b>Pamela M. Arsenault</b>       | Assistant Secretary                 |
| <b>Melissa G. James</b>          | Assistant Secretary                 |
| <b>Melody A. Wofford</b>         | Assistant Secretary                 |

| <b>Continental Signature, Inc.</b> |                                     |
|------------------------------------|-------------------------------------|
| <b>Daniel J. Moos</b>              | President, Director                 |
| <b>Gene S. Bertcher</b>            | Vice President, Director, Treasurer |
| <b>Louis J. Corna</b>              | Vice President, Secretary           |
| <b>Steven A. Shelley</b>           | Vice President                      |
| <b>Pamela M. Arsenault</b>         | Assistant Secretary                 |
| <b>Melissa G. James</b>            | Assistant Secretary                 |
| <b>Melody A. Wofford</b>           | Assistant Secretary                 |

| <b>Coventry Pointe, Inc.</b> |                                     |
|------------------------------|-------------------------------------|
| <b>Daniel J. Moos</b>        | President, Director                 |
| <b>Gene S. Bertcher</b>      | Vice President, Director, Treasurer |
| <b>Louis J. Corna</b>        | Vice President, Secretary           |
| <b>Steven A. Shelley</b>     | Vice President                      |
| <b>Melissa G. James</b>      | Assistant Secretary                 |
| <b>Melody A. Wofford</b>     | Assistant Secretary                 |

| <b>EQK Holdings, Inc.</b>  |   |
|----------------------------|---|
| <b>Daniel J. Moos</b>      | President, Director, Treasurer, Secretary |
| <b>Rick D. Conley</b>      | Vice President                            |
| <b>Bradley J. Kyles</b>    | Vice President                            |
| <b>Steven A. Shelley</b>   | Vice President                            |
| <b>Pamela M. Arsenault</b> | Assistant Secretary                       |
| <b>Melissa G. James</b>    | Assistant Secretary                       |

| <b>EQK Holdings, LLC</b>   |                     |
|----------------------------|---------------------|
| <b>Daniel J. Moos</b>      | President, Manager  |
| <b>Steven A. Shelley</b>   | Vice President      |
| <b>Pamela M. Arsenault</b> | Assistant Secretary |
| <b>Melissa G. James</b>    | Assistant Secretary |
| <b>EQK Holdings, Inc.</b>  | Member              |

| <b>TCI Park West II, Inc.</b> |                                     |
|-------------------------------|-------------------------------------|
| <b>Daniel J. Moos</b>         | President, Director                 |
| <b>Gene S. Bertcher</b>       | Vice President, Director, Treasurer |
| <b>Alfred Crozier</b>         | Vice President                      |
| <b>Steven A. Shelley</b>      | Vice President                      |
| <b>Louis J. Corna</b>         | Secretary                           |
| <b>Melissa G. James</b>       | Assistant Secretary                 |
| <b>Melody A. Wofford</b>      | Assistant Secretary                 |

| <b>Income Opportunity Realty Investors, Inc.</b> |  |
|--|--|
| <b>Daniel J. Moos</b>                            | President, Chief Executive Officer                                     |
| <b>Gene S. Bertcher</b>                          | Chief Financial Officer, Executive Vice President                      |
| <b>Louis J. Corna</b>                            | Executive Vice President, Tax Counsel/General Legal Counsel, Secretary |
| <b>Alfred Crozier</b>                            | Executive Vice President-Residential Construction                      |
| <b>Bradley J. Kyles</b>                          | Vice President-Residential Management                                  |
| <b>Steven A. Shelley</b>                         | Vice President   |
| <b>Daeho Kim</b>                                 | Treasurer  |
| <b>Martha C. Stephens</b>                        | Director   |
| <b>Peter L. Larsen</b>                           | Director (Independent)   |
| <b>Ted R. Munselle</b>                           | Director (Independent)   |
| <b>Robert A. Jakuszewski</b>                     | Director (Independent)   |
| <b>Pamela M. Arsenault</b>                       | Assistant Secretary  |
| <b>Melissa G. James</b>                          | Assistant Secretary  |
| <b>Melody A. Wofford</b>                         | Assistant Secretary  |

| <b>IORI Centura, Inc.</b>  |                                     |
|----------------------------|-------------------------------------|
| <b>Daniel J. Moos</b>      | President, Director                 |
| <b>Gene S. Bertcher</b>    | Vice President, Director, Treasurer |
| <b>Steven A. Shelley</b>   | Vice President                      |
| <b>Louis J. Corna</b>      | Secretary                           |
| <b>Pamela M. Arsenault</b> | Assistant Secretary                 |
| <b>Melissa G. James</b>    | Assistant Secretary                 |
| <b>Melody A. Wofford</b>   | Assistant Secretary                 |

| <b>IORI Operating, Inc.</b> |                                     |
|-----------------------------|-------------------------------------|
| <b>Daniel J. Moos</b>       | President, Director, Secretary      |
| <b>Gene S. Bertcher</b>     | Vice President, Director, Treasurer |
| <b>Bradley J. Kyles</b>     | Vice President                      |
| <b>Steven A. Shelley</b>    | Vice President                      |
| <b>Alfred Crozier</b>       | Assistant Secretary                 |
| <b>Melissa G. James</b>     | Assistant Secretary                 |
| <b>RL S. Lemke</b>          | Assistant Secretary                 |

| <b>One Realco Corp.</b> |  |
|-------------------------|--|
| <b>Ronald F. Akin</b>   | President, Director                            |
| <b>F. Terry Shumate</b> | Vice President, Director, Treasurer, Secretary |

| <b>TCI 109 Beltline, Inc.</b> |                                     |
|-------------------------------|-------------------------------------|
| <b>Daniel J. Moos</b>         | President, Director                 |
| <b>Gene S. Bertcher</b>       | Vice President, Director, Treasurer |
| <b>Louis J. Corna</b>         | Vice President, Secretary           |
| <b>Steven A. Shelley</b>      | Vice President                      |
| <b>Melissa G. James</b>       | Assistant Secretary                 |
| <b>Melody A. Wofford</b>      | Assistant Secretary                 |

| <b>TCI Adams, LLC</b>                          |                                    |
|--|------------------------------------|
| <b>Daniel J. Moos</b>                          | President, Manager                 |
| <b>Gene S. Bertcher</b>                        | Vice President, Manager, Treasurer |
| <b>Louis J. Corna</b>                          | Vice President, Secretary          |
| <b>Steven A. Shelley</b>                       | Vice President                     |
| <b>Pamela M. Arsenault</b>                     | Assistant Secretary                |
| <b>Melissa G. James</b>                        | Assistant Secretary                |
| <b>Melody A. Wofford</b>                       | Assistant Secretary                |
| <b>Transcontinental Realty Investors, Inc.</b> | Member                             |

| <b>TCI Amoco Property, LLC</b>   |                                    |
|----------------------------------|------------------------------------|
| <b>Daniel J. Moos</b>            | President, Manager                 |
| <b>Gene S. Bertcher</b>          | Vice President, Manager, Treasurer |
| <b>Louis J. Corna</b>            | Vice President, Secretary          |
| <b>Alfred Crozier</b>            | Vice President                     |
| <b>Cameron J. Larkin</b>         | Vice President                     |
| <b>A. Cal Rossi</b>              | Vice President                     |
| <b>Steven A. Shelley</b>         | Vice President                     |
| <b>Melissa G. James</b>          | Assistant Secretary                |
| <b>Melody A. Wofford</b>         | Assistant Secretary                |
| <b>John P. Barber</b>            | Independent Manager                |
| <b>Robert K. Rowell</b>          | Independent Manager                |
| <b>Continental Poydras Corp.</b> | Member                             |

| <b>TCI Bridgewood, LLC</b>                     |                                    |
|--|------------------------------------|
| <b>Daniel J. Moos</b>                          | President, Manager                 |
| <b>Gene S. Bertcher</b>                        | Vice President, Manager, Treasurer |
| <b>Louis J. Corna</b>                          | Vice President, Secretary          |
| <b>Steven A. Shelley</b>                       | Vice President                     |
| <b>Pamela M. Arsenault</b>                     | Assistant Secretary                |
| <b>Melissa G. James</b>                        | Assistant Secretary                |
| <b>Melody A. Wofford</b>                       | Assistant Secretary                |
| <b>Transcontinental Realty Investors, Inc.</b> | Member                             |

| <b>TCI Hunters Glen, Inc.</b> |                                     |
|-------------------------------|-------------------------------------|
| <b>Daniel J. Moos</b>         | President, Director, Secretary      |
| <b>Gene S. Bertcher</b>       | Vice President, Director, Treasurer |
| <b>Bradley J. Kyles</b>       | Vice President                      |
| <b>Steven A. Shelley</b>      | Vice President                      |
| <b>Louis J. Corna</b>         | Assistant Secretary                 |
| <b>Alfred Crozier</b>         | Assistant Secretary                 |
| <b>Melissa G. James</b>       | Assistant Secretary                 |
| <b>Melody A. Wofford</b>      | Assistant Secretary                 |

| <b>TCI McKinney Ranch, Inc.</b> |                                     |
|---------------------------------|-------------------------------------|
| <b>Daniel J. Moos</b>           | President, Director                 |
| <b>Gene S. Bertcher</b>         | Vice President, Director, Treasurer |
| <b>Louis J. Corna</b>           | Vice President, Secretary           |
| <b>Steven A. Shelley</b>        | Vice President                      |
| <b>Pamela M. Arsenault</b>      | Assistant Secretary                 |
| <b>Melissa G. James</b>         | Assistant Secretary                 |
| <b>Melody A. Wofford</b>        | Assistant Secretary                 |

| <b>TCI Pantaze, LLC</b>                        |                                    |
|--|------------------------------------|
| <b>Daniel J. Moos</b>                          | President, Manager                 |
| <b>Gene S. Bertcher</b>                        | Vice President, Manager, Treasurer |
| <b>Louis J. Corna</b>                          | Vice President, Secretary          |
| <b>Steven A. Shelley</b>                       | Vice President                     |
| <b>Pamela M. Arsenault</b>                     | Assistant Secretary                |
| <b>Melissa G. James</b>                        | Assistant Secretary                |
| <b>Melody A. Wofford</b>                       | Assistant Secretary                |
| <b>Transcontinental Realty Investors, Inc.</b> | Member                             |

| <b>TCI Ridgepoint, LLC</b>                     |                                    |
|--|------------------------------------|
| <b>Daniel J. Moos</b>                          | President, Manager                 |
| <b>Gene S. Bertcher</b>                        | Vice President, Manager, Treasurer |
| <b>Louis J. Corna</b>                          | Vice President, Secretary          |
| <b>Steven A. Shelley</b>                       | Vice President                     |
| <b>Pamela M. Arsenault</b>                     | Assistant Secretary                |
| <b>Melissa G. James</b>                        | Assistant Secretary                |
| <b>Melody A. Wofford</b>                       | Assistant Secretary                |
| <b>Transcontinental Realty Investors, Inc.</b> | Member                             |

| <b>TCI Texas Properties, LLC</b>               |                                    |
|--|------------------------------------|
| <b>Daniel J. Moos</b>                          | President, Manager                 |
| <b>Gene S. Bertcher</b>                        | Vice President, Manager, Treasurer |
| <b>Louis J. Corna</b>                          | Vice President, Secretary          |
| <b>Steven A. Shelley</b>                       | Vice President                     |
| <b>Melissa G. James</b>                        | Assistant Secretary                |
| <b>Melody A. Wofford</b>                       | Assistant Secretary                |
| <b>Transcontinental Realty Investors, Inc.</b> | Member                             |

| <b>Thornwood Land and Cattle, LLC</b>          |                                    |
|--|------------------------------------|
| <b>Daniel J. Moos</b>                          | President, Manager                 |
| <b>Gene S. Bertcher</b>                        | Vice President, Manager, Treasurer |
| <b>Steven A. Shelley</b>                       | Vice President                     |
| <b>Louis J. Corna</b>                          | Secretary                          |
| <b>Pamela M. Arsenault</b>                     | Assistant Secretary                |
| <b>Melissa G. James</b>                        | Assistant Secretary                |
| <b>Melody A. Wofford</b>                       | Assistant Secretary                |
| <b>Transcontinental Realty Investors, Inc.</b> | Member                             |

| <b>Transcontinental Realty Investors, Inc.</b> |  |
|--|--|
| <b>Henry A. Butler</b>                         | Chairman   |
| <b>Daniel J. Moos</b>                          | President, Chief Executive Officer                                     |
| <b>Gene S. Bertcher</b>                        | Executive Vice President, Chief Financial Officer                      |
| <b>Louis J. Corna</b>                          | Executive Vice President, Tax Counsel/General Legal Counsel, Secretary |
| <b>Alfred Crozier</b>                          | Executive Vice President-Residential Construction                      |
| <b>Bradley J. Kyles</b>                        | Vice President-Residential Management                                  |
| <b>Steven A. Shelley</b>                       | Vice President   |
| <b>Sharon Hunt</b>                             | Director (Independent)   |
| <b>Robert A. Jakuszewski</b>                   | Director (Independent)   |

|                            |                        |
|----------------------------|------------------------|
| <b>Ted R. Munselle</b>     | Director (Independent) |
| <b>Daeho Kim</b>           | Treasurer              |
| <b>Pamela M. Arsenault</b> | Assistant Secretary    |
| <b>Melissa G. James</b>    | Assistant Secretary    |
| <b>Melody A. Wofford</b>   | Assistant Secretary    |

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| <b>Transcontinental Westgrove, Inc.</b> |                                     |
| <b>Daniel J. Moos</b>                   | President, Director                 |
| <b>Gene S. Bertcher</b>                 | Vice President, Director, Treasurer |
| <b>Louis J. Corna</b>                   | Vice President, Secretary           |
| <b>Melissa G. James</b>                 | Assistant Secretary                 |
| <b>Melody A. Wofford</b>                | Assistant Secretary                 |

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| <b>Westgrove Air Plaza, Ltd.</b>               |                 |
| <b>T Sorrento, Inc.</b>                        | General Partner |
| <b>Transcontinental Realty Investors, Inc.</b> | Limited Partner |